



## Atul Ltd

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October 04, 2017

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**SCRIP CODE: 500027**  
BSE Listing portal

The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C – 1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

**SYMBOL: ATUL**  
NEAPS portal

Dear Sirs:

### **Compliance of Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith a statement showing the Quarterly and half yearly compliance report on Corporate Governance for the period ended September 30, 2017.

Kindly acknowledge the receipt of the above.

Thank you,

Yours faithfully  
For Atul Ltd



*Lalit Patni*  
Lalit Patni  
Company Secretary and  
Chief Compliance Officer

Encl.: as above.



**Quarterly Compliance Report on Corporate Governance**

1. Name of Listed Entity : ATUL LIMITED

2. Quarter ending : September 30, 2017

<b>I. Composition of Board of Directors</b>								
<b>Title (Mr./ Ms.)</b>	<b>Name of the Director</b>	<b>DIN</b>	<b>Category (Chairperson/ Executive/ Non- Executive/ independent/ Nominee)</b>	<b>Date of Appointmen t in the current term /cessation</b>	<b>Tenure *</b>	<b>No of Directorship in listed entities including this listed entity  (Refer Regulation 25(1) of Listing Regulations)</b>	<b>Number of membersh ips in Audit/ Stakeholder Committee(s ) including this listed entity  (Refer Regulation 26(1) of Listing Regulations)</b>	<b>No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity  (Refer Regulation 26(1) of Listing Regulations)</b>
Mr	Sunil S Lalbhai	00045590	Chairperson- Executive	13/06/1984	NA	4	3	Nil
Mr	Rajendra A Shah	00009851	Non-Executive	26/05/1983	NA	10	4	4
Dr	Satguru S Baijal	00027961	Independent	01/04/2014	5	2	Nil	2
Mr	Bansi S Mehta	00035019	Non-Executive	16/04/1992	NA	8	5	3
Mr	Hasmukh S Shah	00152195	Independent	01/04/2014	5	2	1	1
Mr	Samveg A Lalbhai	00009278	Executive	21/01/2000	NA	2	Nil	Nil
Mr	Susim M Datta	00032812	Independent	01/04/2014	5	4	6	2
Mr	Bharathy N Mohanan	00198716	Executive	01/01/2009	NA	1	Nil	Nil
Mr	Vedanthachari S Rangan	00030248	Independent	01/04/2014	5	3	7	Nil
Mr	T R Gopi Kannan	00048645	Executive	17/10/2014	NA	2	4	Nil
Mr	Mukund M Chitale	00101004	Independent	17/10/2014	5	4	3	4



Ms	Shubhalakshmi A Panse	02599310	Independent	27/03/2015	5	3	3	Nil
Mr	Baldev R Arora	00194168	Independent	01/04/2015	5	2	2	Nil

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director.

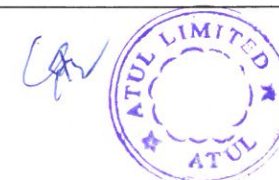
## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non- Executive / independent/Nominee) <sup>\$</sup>
1. Audit Committee	Dr Satguru S Bajjal	Chairperson
	Mr Bansi S Mehta	Member
	Mr Vedanthachari S Rangan	Member
2. Nomination & Remuneration Committee	Mr Hasmukh S Shah	Chairperson
	Dr Satguru S Bajjal	Member
	Mr Rajendra A Shah	Member
3. Risk Management Committee (if applicable)	NA	
4. Stakeholders Relationship Committee'	Mr Hasmukh S Shah	Chairperson
	Mr Sunil S Lalbhai	Member
	Mr T R Gopi Kannan	Member

<sup>\$</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen



<b>III. Meeting of Board of Directors</b>			
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant Quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	
May 05, 2017	July 21, 2017	76 days	
<b>IV. Meeting of Committees ( Audit Committee)</b>			
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
July 20, 2017	Quorum was present throughout the Meeting. 3 out of 3 members were present.	May 04, 2017	76 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			
<b>V. Related Party Transactions</b>			
<b>Subject</b>		<b>Compliance status (Yes/No/NA)</b>	
		refer note below	
Whether prior approval of audit committee obtained		Yes	
Whether shareholder approval obtained for material RPT		NA	



Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA
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**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities) **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Previous Quarter – **Yes**

This report will be placed before the Board Meeting scheduled on October 17, 2017.

**Name & Designation**  
**Lalit Patni**  
**Company Secretary and**  
**Chief Compliance Officer**



## Half yearly Compliance Report on Corporate Governance

1. Name of Listed Entity : ATUL LIMITED

2. Half year ending : September 30, 2017

<b>I Affirmations</b>		
<b>Broad heading</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA) refer note below</b>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration	19(3)	Yes*
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p><b>Note</b></p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p> <p>* The Chairman of Nomination and Remuneration Committee due to very heavy rains in Ahmedabad on AGM date, attended the AGM through his authorised Nominee.</p>		
<p style="text-align: center;"><i>CA</i></p> <p><b>Name &amp; Designation</b>  <b>Lalit Patni</b>  <b>Company Secretary and</b>  <b>Chief Compliance Officer</b></p> 